



**ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM**

August 8, 2018

To: Commissioners Schad, Carney and Jones

From: Robert J. Lichtenthal, Jr., Deputy Director

A handwritten signature in black ink, appearing to be "RJS", is written over the name of the sender.

Subject: July 2018 Investment Report

The Investment Guidelines of the Erie County Water Authority requires that at a minimum a monthly investment report shall be presented to the Board of Commissioners.

In compliance with this requirement, I am submitting the July 2018 Investment Report.

**ERIE COUNTY WATER AUTHORITY
JULY 2018 CASH & INVESTMENT REPORT**

Investment	Total Invested	Total Invested	Change	Interest Income	Interest Income	July Rate of Return	June Rate of Return
	July 31, 2018	June 30, 2018		July 31, 2018	Year-to-Date		
M&T- Wilmington Money Market	27,749,804.43	1,044,201.15	26,705,603.28	1,830.61	2,892.82	1.58%	1.57%
Treasuries	25,763,796.70	24,765,763.15	998,033.55	38,408.45	198,698.43	1.448% - 2.216%	1.448% - 2.216%
98B Yield Restricted SLGS	1,179,266.00	1,179,266.00	-	3,039.46	21,276.22	3.09%	3.09%
2003 Yield Restricted SLGS	862,839.00	862,839.00	-	1,783.20	12,482.40	2.48%	2.48%
2008 Yield Restricted SLGS	4,577,000.00	4,577,000.00	-	11,251.80	78,762.55	2.95%	2.95%
Cash-on-Hand & Deposits	31,427,645.45	30,214,107.55	1,213,537.90	10,277.89	69,905.88	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.30%)	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.30%)
Totals	\$ 91,560,351.58	\$ 62,643,176.85	\$ 28,917,174.73	\$ 66,591.41	\$ 384,018.30		

Actual	\$	66,591.41	\$	384,018.30
Budget	\$	32,487.00	\$	227,409.00
Variance	\$	34,104.41	\$	156,609.30

**ERIE COUNTY WATER AUTHORITY
July 2018 CASH & INVESTMENT REPORT**

Accounts/Funds	Total	Invested in M&T-		Local Banks	1998 Yield	2003 Yield	2008 Yield
		Wilmington Money Market Fund	Invested in Treasuries		Restricted SLGS	Restricted SLGS	Restricted SLGS
Operating and Maintenance Extension & Improvement	15,553,160.56	-	9,869,250.59	5,683,909.97			
Water System Revenue Fund	21,913,833.97	-	9,471,605.68	12,442,228.29			
Customer Deposits	11,691,965.58			11,691,965.58			
VDC Escrow	1,588,052.41			1,588,052.41			
Sect 125 Employee Withholding	21,489.20			21,489.20			
Construction Fund 2018	27,720,783.62	27,720,783.62					
Debt Service 98B	974,729.68	190.83	974,538.85				
Debt Service 2003F	143,420.55	750.63	142,669.92				
Debt Service 2008	3,827,492.73	737.32	3,826,755.41				
Debt Service 2016	1,479,257.45	281.20	1,478,976.25				
Debt Service 2018	-	-	-				
2016 Rebate Account	1,198.58	1,198.58					
Bond Issuance Cost 2018	14,959.21	14,959.21					
Debt Service Reserve 98B	1,179,304.91	38.91			1,179,266.00	862,839.00	
Debt Service Reserve 2003F	873,561.51	10,722.51					
Debt Service Reserve 2008	4,577,141.62	141.62					4,577,000.00
Totals	\$ 91,560,351.58	\$ 27,749,804.43	\$ 25,763,796.70	\$ 31,427,645.45	\$ 1,179,266.00	\$ 862,839.00	\$ 4,577,000.00